

Government of India
Ministry of Finance
Department of Revenue
Central Board of Direct Taxes

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PRESS RELEASE

Sub: Direct Tax Collections for November, 2016 show Growth of 15.12 %

The figures for Direct Tax collections up to November, 2016 show that net collections are at **Rs. 4.12 lakh crore** which is **15.12%** more than the net collections for the corresponding period last year. This collection is **48.67%** of the total Budget Estimates of Direct Taxes for F.Y. 2016-17.

As regards the growth rates for Corporate Income Tax (CIT) and Personal Income Tax (PIT), in terms of gross revenue collections, the growth rate under CIT is **11.22%** while that under PIT (including STT) is **22.41%**. However, after adjusting for refunds, the net growth in CIT collections is **8.75%** while that in PIT collections is **23.89%**. Refunds amounting to **Rs.1,05,561 crore** have been issued during April-November, 2016, which is 17.35% higher than the refunds issued during the corresponding period last year.

(Meenakshi J.Goswami)
Commissioner of Income Tax
(Media and Technical Policy)
Official Spokesperson, CBDT.