

**Government of India
Ministry of Finance
Department of Revenue
Central Board of Direct Taxes**

PRESS RELEASE

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Sub: Direct Tax Collections up to October, 2016 show an increase of 10.6%

The figures for direct tax collections up to October, 2016 show that net collections are at **Rs.3.77 lakh crore** which is **10.6%** more than the net collections for the corresponding period last year. Till October, 2016, **44.5%** of the Budget Estimates of direct taxes for FY 2016-17 has been achieved.

As regards the growth rates for Corporate Income Tax (CIT) and Personal Income Tax (PIT), in terms of gross revenue collections, the growth rate under CIT is **11.6%** while that under PIT (including STT etc.) is **18.6%**. However, after adjusting for refunds, the net growth in CIT collections is **5.0%** while that in PIT collections is **18.4%**. Refunds amounting to **Rs.93,836 crore** have been issued during April-October, 2016, which is **32.2%** higher than the refunds issued during the corresponding period last year.

**(Meenakshi J Goswami)
Commissioner of Income Tax
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Official Spokesperson, CBDT.**