

**Government of India  
Ministry of Finance  
Department of Revenue  
Central Board of Direct Taxes**

**New Delhi, 28<sup>th</sup> April, 2016**

**PRESS RELEASE**

**Subject: Framework for computation of book profit for the purposes of levy of MAT under section 115JB of the Income-tax Act, 1961 for Indian Accounting Standards (Ind AS) compliant companies.**

On the basis of the recommendations of the Committee on MAT-Ind AS, the Central Government has notified 10 ICDS vide Notification No. S.O.892(E) dated 31<sup>st</sup> March, 2015. With the approval of the Finance Minister, the above said Committee was also requested to suggest the framework for computation of book profit for the purposes of levy of MAT under section 115JB of the Income-tax Act, 1961 for Indian Accounting Standards (Ind AS) compliant companies in the year of adoption and thereafter. The Committee submitted its report on 18<sup>th</sup> March, 2016 after having consultation with the Ministry of Corporate Affairs (MCA) which is now placed on [www.incometaxindia.gov.in](http://www.incometaxindia.gov.in) for inviting comments/suggestions from stakeholders.

The stake holders and general public are requested to bring out issues/points which in their opinion would require further clarification/guidance. These issues/points may be submitted by 10<sup>th</sup> May, 2016 at the email addresses ([dirtpl3@nic.in](mailto:dirtpl3@nic.in)) or by post at the following address with “Computation of book profit for Ind-AS compliant companies” written on the envelope:

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