

**Government of India
Ministry of Finance
Department of Revenue
Central Board of Direct Taxes**

PRESS RELEASE

New Delhi, 18th November, 2015

Subject: Clarification regarding unauthenticated reports on conciliation in the Vodafone case-reg.

There are some unauthenticated stories in media about offer of conciliation of Vodafone case outside arbitration.

Vodafone has in a written communication expressed its desire to go for conciliation for its tax disputes with India.

In response, the Government has held one preliminary meeting to explore terms of reference of such a conciliation on 10th October.

We have not yet finalised contours of Terms of Reference. There would be more follow up meetings required.

Media may kindly refrain from publishing unauthenticated stories on this.

**(Shefali Shah)
Pr. Commissioner of Income Tax (OSD)
Official Spokesperson, CBDT**