

**Government of India  
Ministry of Finance  
Department of Revenue  
Central Board of Direct Taxes**

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**PRESS RELEASE**

**Gross Direct Tax collections for the Financial Year 2023-24 (as on 16.09.2023)  
register a growth of 18.29%**

**Net Direct Tax collections for the Financial Year 2023-24 (as on 16.09.2023) have  
grown at over 23.51%**

**Advance Tax collections for the Financial Year 2023-24 (as on 16.09.2023) stand at  
Rs. 3,55,481 crore which shows a growth of 20.73%**

**Refunds aggregating to Rs. 1,21,944 crore have been issued upto 16.09.2023**

The provisional figures of Direct Tax collections for the Financial Year 2023-24 (as on 16.09.2023) show that **net collections are at Rs. 8,65,117 crore, compared to Rs. 7,00,416 crore** in the corresponding period of the preceding Financial Year (i.e. FY 2022-23), representing an **increase of 23.51%**.

The Net Direct Tax collections of Rs. 8,65,117 crore (as on 16.09.2023) include Corporation Tax (CIT) at Rs. 4,16,217 crore (net of refund) and Personal Income Tax (PIT) including Securities Transaction Tax (STT) at Rs. 4,47,291 crore (net of refund).

The provisional figures of **Gross collection** of Direct Taxes (before adjusting for refunds) for the Financial Year 2023-24 stands at **Rs. 9,87,061 crore** compared to **Rs. 8,34,469 crore** in the corresponding period of the preceding financial year, showing a **growth of 18.29%**.

The Gross collection of Rs. 9,87,061 crore includes Corporation Tax (CIT) at Rs. 4,71,692 crore and Personal Income Tax (PIT) including Securities Transaction Tax (STT) at Rs. 5,13,724 crore. Minor head wise collection comprises Advance Tax of Rs. 3,55,481 crore; Tax Deducted at Source of Rs. 5,19,696 crore; Self-Assessment Tax of Rs. 82,460 crore; Regular Assessment Tax of Rs. 21,175 crore; and Tax under other minor heads of Rs. 8,248 crore.

Provisional figures of **Advance Tax collections** for Financial Year 2023-24 (as on 16.09.2023) stand at **Rs. 3,55,481 crore**, against Advance Tax collections of Rs. 2,94,433

crore for the corresponding period of the immediately preceding Financial Year i.e. 2022-23, showing a **growth of 20.73%**. The Advance Tax collection of Rs. 3,55,481 crore as on 16.09.2023 comprises Corporation Tax (CIT) at Rs. 2,80,620 crore and Personal Income Tax (PIT) at Rs. 74,858 crore.

**Refunds** amounting to Rs. 1,21,944 crore have also been issued in the FY 2023-24 till 16.09.2023.

**(Surabhi Ahluwalia)**  
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Official Spokesperson, CBDT